

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com
CIN : L27109TG1985PLC005303

30th ANNUAL GENERAL MEETING HELD ON 25TH AUGUST, 2016 Declaration of Results of e-voting and poll

In terms of provisions of the Companies Act, 2013 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 30th Annual General Meeting (AGM). The e-voting was open from 23rd August, 2016 (5:00 P.M.) to 24th August, 2016 (5:00 P.M).

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of hand was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 30th AGM, voting was conducted by means of poll for members who have not opted to vote electronically.

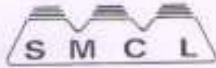
In accordance with regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Voting Results:

Date of Annual General Meeting	25 th August 2016	
Total Number of Shareholders as on Record date i.e. 18.08.2016	3983	
Number of Shareholders present in the meeting either in person or through proxy:	In person	Through Proxy
a) Promoters and Promoters group	17	0
b) Public	11	0
Number of Shareholders attended the meeting through video conferencing:	In person	Through Proxy
a) Promoters and Promoters group	Not applicable	Not applicable
b) Public	Not applicable	Not applicable

Mode of Voting:

1. Remote E-voting was conducted between August 23, 2016 (5:00 pm) and August 24, 2016 (5:00 pm) and
2. Poll was conducted at the AGM held on August 25, 2016.

Given below is the resolutions with combined results of e-voting and poll:

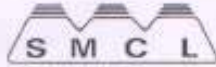


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1) Adoption of the Financial Statements for the financial year ended 31.03.2016 and Reports of Board of Directors and Auditors thereon.

Resolution Required		Ordinary						
Whether promoter/Promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No of shares held	No of shares polled	% of votes polled in outstanding shares	No of votes - in favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	$\{(3) = (2)/(1)*100\}$	(4)	(5)	$\{(6) = (4)/(2)*100\}$	$\{(7) = (5)/(2)*100\}$
Promoter and Promoter group	E voting	1698800	0	0	0	0	0	0
	Poll	1698800	1483940	87.35	1483940	0	100	0
	Postal ballot (if applicable)	1698800	0	0	0	0	0	0
	Total	1698800	1483940	87.35	1483940	0	100	0
Public Institutions	E voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E voting	1301200	0	0	0	0	0	0
	Poll	1301200	9299	0.71	9299	0	100	0
	Postal ballot (if applicable)	1301200	0	0	0	0	0	0
	Total	1301200	9299	0.71	9299	0	100	0
Total		3000000	1493239	49.77	1493239	0	100	0



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2) Ratification of the appointment of statutory auditors

Resolution Required			Ordinary					
Whether promoter/Promoter group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No of shares held	No of shares polled	% of votes polled in outstanding shares	No of votes – in favor	No of votes – against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	{(3) = (2)/(1)*100}	(4)	(5)	{(6)= (4)/(2)*100}	{(7)= (5)/(2)*100}
Promoter and Promoter group	E voting	1698800	0	0	0	0	0	0
	Poll	1698800	1483940	87.35	1483940	0	100	0
	Postal ballot (if applicable)	1698800	0	0	0	0	0	0
	Total	1698800	1483940	87.35	1483940	0	100	0
Public Institutions	E voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E voting	1301200	0	0	0	0	0	0
	Poll	1301200	9299	0.71	9299	0	100	0
	Postal ballot (if applicable)	1301200	0	0	0	0	0	0
	Total	1301200	9299	0.71	9299	0	100	0
Total		3000000	1493239	49.77	1493239	0	100	0

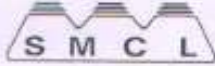


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3) Re-appointment of Mr. Ravi Prasad Nuthakki as Managing Director and Chief Executive Officer of the company

Resolution Required			Ordinary					
Whether promoter/ Promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of voting	No of shares held	No of shares polled	% of votes polled in outstanding shares	No of votes - in favor	No of votes - against	%of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	{(3) = (2)/(1)*100}	(4)	(5)	{(6)= (4)/(2)*100}	{(7)= (5)/(2)*100}
Promoter and Promoter group	E voting	1698800	0	0	0	0	0	0
	Poll	1698800	1095792	64.50	1095792	0	100	0
	Postal ballot (if applicable)	1698800	0	0	0	0	0	0
	Total	1698800	1095792	64.50	1095792	0	100	0
Public Institutions	E voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E voting	1301200	0	0	0	0	0	0
	Poll	1301200	9299	0.71	9299	0	100	0
	Postal ballot (if applicable)	1301200	0	0	0	0	0	0
	Total	1301200	9299	0.71	9299	0	100	0
Total		3000000	1105091	36.84	1105091	0	100	0



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4) Re-appointment of Mr. Rajender Prasad Nuthakki as Joint Managing Director and Chief Financial Officer of the company

Resolution Required			Ordinary					
Whether promoter/Promoter-group are interested in the agenda/resolution?			Yes					
Category	Mode of voting	No of shares held	No of shares polled	% of votes polled in outstanding shares	No of votes – in favor	No of votes – against	%of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	{(3) = (2)/(1)*100}	(4)	(5)	{(6)= (4)/(2)*100}	{(7)= (5)/(2)*100}
Promoter and Promoter group	E voting	1698800	0	0	0	0	0	0
	Poll	1698800	1235442	72.72	1235442	0	100	0
	Postal ballot (if applicable)	1698800	0	0	0	0	0	0
	Total	1698800	1235442	72.72	1235442	0	100	0
Public Institutions	E voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E voting	1301200	0	0	0	0	0	0
	Poll	1301200	9299	0.71	9299	0	100	0
	Postal ballot (if applicable)	1301200	0	0	0	0	0	0
	Total	1301200	9299	0.71	9299	0	100	0
Total		3000000	1244741	41.49	1244741	0	100	0



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Based on the Scrutinizer's combined report dated 25.08.2016, all resolutions as set out in the 30th AGM notice have been passed by the members with requisite majority.

A copy of the Scrutinizer's Combined Report dated 25.08.2016 issued by D. Hanumanta Raju & Co. Company Secretaries on e-voting and poll conducted at the 30th Annual General Meeting of the company is attached herewith.

Thanking You

For Southern Magnesium and Chemicals Limited

Mr. Rajender Prasad Nuthakki
Joint Managing Director and Chief Finance Officer
Date: 26.08.2016

Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
Phone : (0) 91-40-23340985, 23347946, 23341213
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website: www.dhanumantarajuandco.com



CS MOHIT KUMAR GOYAL
B.Com. (Hons), AC
PARTNER

D. HANUMANTA RAJU & CO
COMPANY SECRETARIES

Scrutinizer(s) Combined Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of 30th Annual General Meeting of the members of
Southern Magnesium And Chemicals Limited (the Company) held on the 25th day of August,
2016 at 11.30 A.M. at Hotel I. K. London Residency, 6-3-656, Kapadia Lane, Somajiguda,
Hyderabad – 500 082.

Dear Sir,

We, D. Hanumanta Raju & Co, Practising Company Secretaries, having our office at B-13, F-1, P. S. Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizers of Southern Magnesium And Chemicals Limited (“the Company”) having its Registered Office at Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad, Telangana – 500 082 for the purpose of scrutinizing the e- voting process and physical ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Rules, 2014 as amended from time to time on below mentioned resolution(s), at the 30th Annual General Meeting of the Equity shareholders of Southern Magnesium and Chemicals Limited held on Thursday the 25th day of August, 2016 at Hotel I. K. London Residency, 6-3-656, Kapadia Lane, Somajiguda, Hyderabad – 500 082 at 11.30 A.M. and submit our report as under:

1. The e-voting period remained open from Tuesday, 23rd August, 2016 (5.00 P.M.) to Wednesday, 24th August, 2016 (5.00 P.M.)
2. The shareholders holding shares as on the “cut off” date i.e. 18th August, 2016 were entitled to vote through e-voting and those who were present on the date of AGM, and not opted to vote through e-voting were entitled to vote through physical ballot process on the resolution(s) 1, 2, 3 and 4 as set out in the Notice of 30th AGM of Southern Magnesium And Chemicals Limited.
3. The remote e-voting was closed on 24th August, 2016 at 5.00 P.M. There are no votes casted through e-voting by any of the shareholders of Southern Magnesium and Chemicals Limited.
4. Further, on the date of Annual General Meeting, 28 members have attended and 27 members have voted through physical ballot process.
5. The result of e-voting and physical ballot is as under:



1. Ordinary Resolution to receive, consider and adopt the Audited Balance Sheet as at March 31, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.

- i. Voted in favour of resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
27	14,93,239	100

- ii. Voted against the resolution

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

- iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
0	0

2. Ordinary Resolution to ratify the appointment of Statutory Auditors.

- i. Voted in favour of the resolution

Number of members voted	Number of votes cast	% of total number of valid votes cast
27	14,93,239	100

- ii. Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0



iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
0	0

3. Ordinary Resolution to Re-appoint Mr. Ravi Prasad Nuthakki as the Managing Director and Chief Executive Officer (CEO) of the company

i. Voted in favor of resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
26	11,05,091	100

ii. Voted against the resolution

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
1	3,88,148

4. Ordinary Resolution to Re-appoint Mr. Rajender Prasad Nuthakki as the Joint Managing Director and Chief Financial Officer (CFO) of the company

i. Voted in favor of resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
26	12,44,741	100



ii. Voted against the resolution

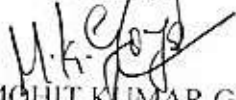
Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

iii. Invalid votes (Including abstained votes):

Number of members whose votes were declared invalid	Number of votes cast
1	2,48,498

6. The register, all other papers and relevant records relating to e-voting and physical ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same would be handed over to Mr. Rajender Prasad Nuthakki, Jt. Managing Director & CFO for safe keeping.

Thanking You
Yours faithfully,



MOHIT KUMAR GOYAL
ACS: 32655, C.P. No: 12751
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 25.08.2016