

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

CIN : L27109TG1985PLC00530

Registered Office : DECCAN CHAMBERS, 5TH FLOOR, 6-3-666/B, SOMAJIGUDA HYDERABAD-500082 (TELANGANA)

Statement of standalone financial results for the quarter ended June 30, 2017

(Rs. Lakhs)

S.no	PARTICULARS	Quarter ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Un-Audited	Audited
I	Income from operations				Rs
	(a) Gross Sales (including Excise Duty)	53.06	128.44	129.08	725.22
	(b) Other operating Income	-	-	-	-
	Total Income from operations (net)	53.06	128.44	129.08	725.22
II	Other Income	0.95	2.67	0.60	7.09
III	Total Revenue	54.01	131.11	129.68	732.31
IV	Expenses				
	a) Cost of raw materials consumed	63.59	94.40	82.32	403.44
	b) Changes in inventories of finished goods and work-in-progress	(33.69)	(50.95)	(37.77)	(175.15)
	c) Excise duty on sales	5.38	14.27	14.34	73.30
	c) Employee benefits expense	12.77	33.76	12.16	70.81
	d) Finance Cost	1.55	1.62	2.72	8.44
	e) Depreciation and amortization expense	0.48	0.60	0.43	1.90
	f) Other Expenses	11.04	19.22	12.01	61.18
	Total Expenses (IV)	61.12	112.92	86.21	443.92
V	Profit Before Tax (III-IV)	(7.11)	18.19	43.47	288.39
VI	Tax Expense				
	a) Current tax	-	6.01	-	90.75
	b) Deferred tax	-	-	-	-
VII	Profit for the period (V-Vi)	(7.11)	12.18	43.47	189.64
VIII	Other Comprehensive Income				
	i) Items that will not be reclassified to profit and Loss;	-	-	-	-
	ii) Tax relating to items that will not be reclassified to Profit and loss	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(7.11)	12.18	43.47	189.64
X	Paid up equity Share Capital (Rs.10/- Share Face value)	300.00	300.00	300.00	300.00
XI	Earnings per Share (EPS) (in rupees)				
	a) Basic (in Rs.)	(0.24)	0.41	1.45	6.32
	b) Diluted EPS, Rs.	(0.24)	0.41	1.45	6.32

1. The company has adopted Indian Accounting Standards (Ind As) from April 01, 2017 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Accordingly, these unaudited standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid in Ind As 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.

2. The figures of last quarter for the previous year are the balancing figures between the audited standalone figures in respect of the full financial year ended March 31, 2017 and unaudited published year-to-date standalone figures up to June 30, 2017.

3. The above standalone financial results have been reviewed by the audit committee of the Board and approved by the Board of Directors of the company at their meeting held on 28th Aug 2017.

Place : Hyderabad
Date : 07.09.2017

Sd/-
(N. Rajender Prasad)
J. Managing Director