



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082  
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

## DECLARATION OF RESULTS OF E-VOTING OF

### 37<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 30<sup>TH</sup> SEPTEMBER, 2023

In terms of provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of remote e-voting and e-voting at the Annual General Meeting (AGM) to the Shareholders to enable them to cast their vote electronically on the resolution proposed in the Notice of the 37<sup>th</sup> Annual General Meeting (AGM). The remote e-voting was open from 27<sup>th</sup> September, 2023 (9.00 A.M. IST) to 29<sup>th</sup> September, 2023 (5.00 P.M. IST).

In line with the provisions of the Companies Act, 2013 read with Circulars issued by MCA and SEBI, the meeting was held through Video Conferencing Mode/ Other Audio Visual Means and e-voting system was provided at the AGM to cast vote. Therefore, at the 37<sup>th</sup> AGM, e- voting system was open for voting during the meeting and for next 15 Minutes after the conclusion of the meeting for members who attended the meeting and have not opted to vote through remote e- voting and were not otherwise barred from voting.

In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Voting Results:

Date of Annual General Meeting	30 <sup>th</sup> September 2023
Total Number of Shareholders as on Record date i.e. 23.09.2023	4614
Number of Shareholders attended the meeting through video conferencing:	
a) Promoters and Promoters group	6
b) Public	53

#### Mode of Voting:

1. Remote E-voting was conducted between September 27, 2023 (9:00 A.M. IST) and September 29, 2023 (5:00 P.M. IST) and
2. E-voting at the AGM held on September 30, 2023.

Given below is the resolution with combined results of remote e-voting and e-voting at AGM:



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## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2023, statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1621813	1025319	63.2205	1025319	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1621813</b>	<b>1025319</b>	<b>63.2205</b>	<b>1025319</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	337500	337500	100.0000	337500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>337500</b>	<b>337500</b>	<b>100.0000</b>	<b>337500</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	1040687	67806	6.5155	67107	699	98.9691	1.0309
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1040687</b>	<b>67806</b>	<b>6.5155</b>	<b>67107</b>	<b>699</b>	<b>98.9691</b>	<b>1.0309</b>
<b>Total</b>		<b>3000000</b>	<b>1430625</b>	<b>47.6875</b>	<b>1429926</b>	<b>699</b>	<b>99.9511</b>	<b>0.0489</b>



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Based on the Scrutinizer's combined report dated 30.09.2023, resolution as set out in the 37<sup>th</sup> AGM notice has been passed by the members with requisite majority.

A copy of the Scrutinizer's Combined Report dated 30.09.2023 issued by M/s D. Hanumanta Raju & Co, Company Secretaries on remote e-voting and e-voting at AGM conducted at the 37<sup>th</sup> Annual General Meeting of the company is attached herewith.

Thanking You,

**For Southern Magnesium and Chemicals Limited**

**NUTHAKKI  
RAJENDER  
PRASAD**

Digitally signed by NUTHAKKI  
RAJENDER PRASAD  
DN: cn=N, o=Personal,  
postalCode=500034, st=Andhra  
Pradesh,  
serialNumber=996DD5E8B2B3F9F  
C19C26169848AB007486C02746F  
71523F146023938E6C,D,  
cn=NUTHAKKI RAJENDER PRASAD  
Date: 2023.09.30 16:56:22 +05'30'

**N Rajender Prasad  
Jt. Managing Director and CFO  
DIN: 00145659  
Date: 30.09.2023**

Office:  
B-13, F-1, P.S. Nagar  
Vijayanagar Colony, Hyderabad - 500 057  
Phone : (0) 91-40-23340985, 23347946,  
23341212, 23341213.  
e-mail : dhr300@gmail.com, dhr300@yahoo.com  
website : www.dhanumantarajuandco.com

Since  
1990

**CS DATLA HANUMANTA RAJU**  
B.COM., LL.B., PGDT, M.B.A., FCS  
PARTNER

**D. HANUMANTA RAJU & CO.**  
**COMPANY SECRETARIES**

### Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Southern Magnesium and Chemicals Limited held on Saturday, 30<sup>th</sup> September, 2023 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

**Dear Sir,**

I, D. Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Southern Magnesium And Chemicals Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 37<sup>th</sup> Annual General Meeting ("AGM") of the Company on Saturday, 30<sup>th</sup> September, 2023 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated August 10, 2023 in respect of the below mentioned resolutions was sent to the shareholders of the Company on September 7, 2023 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA General Circular No. 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020, 10/2021 dated 23.06.2021, 20/2021 dated 08.12.2021, 02/2022 dated 05.05.2022 and 10/2022 dated 28.12.2022 read with Circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4, dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 respectively issued by the Securities and Exchange Board of India (hereinafter collectively referred to as "the Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Saturday, September 23, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.



The voting period for remote e-voting commenced on Wednesday, 27<sup>th</sup> September, 2023 (09:00 A.M. IST) and ended on Friday, 29<sup>th</sup> September, 2023 (05:00 P.M. IST) and CDSL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein. After the conclusion of AGM at 11:47 A.M the e-voting remained open for 15 minutes and after that the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from CDSL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 37<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 37<sup>th</sup> AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolution.

**Item No. 1:-**

**Ordinary Resolution to receive, consider and adopt the Audited Financial Statements of the company including Balance Sheet as at 31<sup>st</sup> March, 2023, statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.**

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
71	1429926	99.95%



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
6	699	0.05%

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking You,  
Yours faithfully,



CS D. HANUMANTA RAJU  
FCS: 4044, C.P. No: 1709  
PARTNER  
D. HANUMANTA RAJU & CO.  
COMPANY SECRETARIES  
UDIN: F004044E001140773  
PR No: 699/2020



PLACE: HYDERABAD  
DATE: 30.09.2023