



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

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CIN : L27109TG1985PLC005303

To
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 13.11.2018
Place: Hyderabad

SUB: Intimation to BSE about outcome of Board Meeting -Reg

Dear Sir / Madam,

With reference to the above cited subject, Board of Directors of the company at their meeting held on Tuesday, 13th November 2018, inter-alia has transacted the following items of agenda:

1. Financial Results with Limited Review report have been approved for quarter ended 30.09.2018.

**This is for your information and record.
For Southern Magnesium and Chemicals Limited**

**N. Rajender Prasad
Joint Managing Director & CFO**

Southern Magnesium and Chemicals Limited
CIN No. :- L27109TG1985PLC005303
STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED March 31, 2018

Particulars	Note No.	As per Previous GAAP	Impact of IndAS	Impact of IndAS for April to	Amount in ₹	
					Current Year	Previous Year
I. Revenue from Operations	15	18,130,235	-	-	18130235	16183258
II. Other Income	16	153,299	-	-	153299	361608
III. Total Income (I + II)		18,283,534	-	-	18283534	16544866
IV. Expenses						
Cost of Materials Consumed	17	1,241,000	-	-	1241000	7798849
Changes in inventories of Stock-In-Trade	18	4,171,567	-	-	4171567	4999545
Employee Benefits Expense	19	2,822,997	-	-	2822997	5101464
Finance Cost	20	583,290	-	-	583290	909066
Depreciation and amortisation expense		355,330	-	-	355330	457454
Other expenses	21	2,282,399	-	-	2282399	4902101
Total expenses (IV)		11,456,583	-	-	11456583	24168479
V. Profit before exceptional items and tax (III - IV)		6,826,951	-	-	6826951	(7623613)
VI. Exceptional items (Add/(Less))		-	-	-	0	(3330260)
VII. Profit before tax		6,826,951	-	-	6826951	(10953873)
VIII. Tax Expenses:						
a. Current Tax						
i. Relating to current		-	-	-	-	0
ii. Relating to prior period		-	-	-	-	0
b. Deferred tax						
i. On Temporary		-	-	-	0	(171626)
Total Tax Expenses (VI)		-	-	-	0	(171626)
IX. Profit for the period (VII - VIII)		6,826,951	-	-	6826951	(10782247)
X. Other Comprehensive income						
i. Items that will not be reclassified subsequently to profit or loss		-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
Total Other Comprehensive Income for the period (VIII)		-	-	-	-	-
XI. Total Comprehensive Income for The Period (VII + VIII)		6,826,951	-	-	6,826,951	(10,782,247)
XII. Earnings per equity share from Continuing operations :	22					
Basic and Diluted		2.28	-	-	2.28	6.32

For Southern Magnesium & Chemicals Limited


Joint Managing Director



Limited Review Report – Financial Results

To the Board of Directors of Southern Magnesium and Chemicals Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SOUTHERN MAGNESIUM AND CHEMICALS LIMITED** ("the Company") for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shrawan
(K.SHRAVAN)
Partner

Place : Hyderabad
Date : 13.11.2018

Membership No. 215798