

**SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**  
Un-audited Financial Results for the 2nd quarter ended 30th Sept 2016

**PART - 1**

Rupees (lakhs)

	Particulars	Quarter Ended			Half Year Ended		
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
							Rs.
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	138.35	114.74	107.76	253.09	158.30	321.43
	(b) Other operating Income	0.00	0.00	0.00	0.00	13.80	0
	<b>Total income from operations (net)</b>	<b>138.35</b>	<b>114.74</b>	<b>107.76</b>	253.09	172.10	<b>321.43</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials consumed	84.33	82.32	8.17	166.65	80.83	207.15
	b) Changes in inventories of finished goods and work-in-progress	(52.84)	(37.77)	32.84	(90.61)	-35.85	(117.03)
	c) Employee benefits expense	12.13	12.16	11.52	24.29	22.83	46.28
	d) Depreciation and amortization expense	0.43	0.43	0.43	0.86	0.86	1.73
	e) Other Expenses	15.35	12.01	6.02	27.36	19.97	32.47
	<b>Total Expenses</b>	<b>59.40</b>	<b>69.15</b>	<b>58.98</b>	<b>128.55</b>	<b>88.64</b>	<b>170.60</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income &amp; finance exceptional items (1-2)</b>	<b>78.95</b>	<b>45.59</b>	<b>48.78</b>	<b>124.54</b>	<b>83.46</b>	<b>150.83</b>
<b>4</b>	Other Income	1.32	0.60	0.14	1.92	0.29	2.66
<b>5</b>	<b>Profit/ (Loss) before finance &amp; exceptional items (3+4)</b>	<b>80.27</b>	<b>46.19</b>	<b>48.92</b>	<b>126.46</b>	<b>83.75</b>	<b>153.50</b>
<b>6</b>	Finance Cost	2.67	2.72	2.50	5.39	4.20	9.46
<b>7</b>	<b>Profit/(Loss) after financial but before exceptional items (5-6)</b>	<b>77.60</b>	<b>43.47</b>	<b>46.42</b>	<b>121.07</b>	<b>79.55</b>	<b>144.03</b>
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before Tax (7+8)</b>	<b>77.60</b>	<b>43.47</b>	<b>46.42</b>	<b>121.07</b>	<b>79.55</b>	<b>144.03</b>
<b>10</b>	Tax expense	-26.39	-14.78	0.00	-41.17	0.00	49.69
<b>11</b>	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>51.21</b>	<b>28.69</b>	<b>46.42</b>	<b>79.90</b>	<b>79.55</b>	<b>94.34</b>
<b>12</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>51.21</b>	<b>28.69</b>	<b>46.42</b>	<b>79.90</b>	<b>79.55</b>	<b>94.34</b>
<b>14</b>	<b>No of . Equity shares</b>	300	300	300	300	300	300
<b>15</b>	<b>Paid up equity Share Capital (Rs.10/- Share Face value)</b>	10	10	10	10	10	10
<b>16</b>	Earnings per Share (EPS) (in rupees)						
	a) Basic and diluted EPS. Rs.(before extraordinary items ),	1.71	0.96	1.55	2.66	2.65	3.14
	b) Basic and diluted EPS. Rs.( after Extraordinary items for the)	1.71	0.96	1.55	2.66	2.65	3.14

**PART - 2**

**A. Particulars of Shareholding**

S.no	PARTICULARS	Quarter Ended			Half Year Ended		31.03.2016
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	
<b>1</b>	<b>Public Share holding</b>						
	- Number of shares	1,301,200	1,301,200	1,301,200	1,301,200	1,301,200	1,301,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	43.35%	43.35%
<b>2</b>	<b>Promoters and Promoter Group Shareho</b>	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	a) Pledge / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	56.65%	56.65%

**B. Investor Complaints**

S.no	Particulars	Quarter ended 30.09.2016
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS & LIABILITIES**

	Particulars	As at	
		9/30/2016	3/31/2016
		(un-audited)	(audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	(159.55)	(239.46)
	<b>Sub-total - Shareholders' funds</b>	<b>140.45</b>	<b>60.54</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	8.98	8.98
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>8.98</b>	<b>8.98</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	139.86	182.80
	(b) Trade payables	0	0.00
	(c) Other current liabilities	150.43	30.19
	(d) Short-term provisions	41.17	50.10
	<b>Sub-total - Current liabilities</b>	<b>331.46</b>	<b>263.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>480.89</b>	<b>332.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets –tangible assets	31.66	32.40
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>31.66</b>	<b>32.40</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0.00
	(b) Inventories	321.84	165.15
	(c) Trade receivables	21.32	101.80
	(d) Cash and cash equivalents	82.40	18.64
	(e) Short-term loans and advances	20.39	13.85
	(f) Other current assets	3.28	0.77
	<b>Sub-total - Current assets</b>	<b>449.23</b>	<b>300.21</b>
	<b>TOTAL - ASSETS</b>	<b>480.89</b>	<b>332.61</b>

1. Figures for the previous quarters/reporting periods have been regrouped to conform with the requirements of the revised Schedule -VI to the Companies Act, 19546

Place : Hyderabad  
Date : 28.10.2016

Sd/-  
(N.Rajender Prasad)  
Jt.Managing Director

- The above results have been subjected to Limited review by the Auditor of the Company
- Sales figures are net of duties and taxes
- The above financial results have been taken on record by the Board of Directors at the meeting held on 28.10.2016
- There are no pending shareholders complaints
- The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.