



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.
 Phones : 23311789, 23312341, Fax : 040 - 23319871 E-mail : southernmagnesium@yahoo.com

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER 2011

S. No.	PARTICULARS	Rs. in Lakhs				
		Quarter Ended		Half Year Ended		Year Ended 31.03.11 Audited
		30.09.2011 Un-Audited Rs.	30.09.2010 Un-Audited Rs.	30.09.2011 Un-Audited Rs.	30.09.2010 Un-Audited Rs.	
1	(a) Net Sales / Income from operations	27.17	38.91	69.05	63.95	177.33
	(b) Other operating income	0	4.90	0.00	4.89	6.81
	Total Income from operations	27.17	43.81	69.05	68.84	184.14
2	Expenditure					
	a) (Increase) / decrease Stock in trade	2.16	-4.50	3.03	-1.60	8.35
	b) Consumption of Raw materials	14.22	11.16	17.35	28.45	67.38
	c) Purchase of traded goods	0	21.24	20.47	21.24	41.77
	d) Employees cost	3.82	3.77	7.82	7.37	15.53
	e) Depreciation	1.13	1.36	2.27	2.72	5.18
	f) Depreciation for Earlier	0	0.00	0		8.68
	f) Other Expenditure	4.72	4.61	8.86	8.76	22.97
	g) Total Expenditure	26.05	37.64	59.8	66.94	169.86
3	Profit/(Loss) from operations before other income & interest exceptional items (1-2)	1.12	6.17	9.25	1.90	14.28
4	Other Income	0	0	0	0	0.00
5	Profit/(Loss) before Interest & Exceptional items (3+4)	1.12	6.17	9.25	1.90	14.28
6	Interest	0.20	0.07	0.47	0.08	0.27
7	Profit after Interest but before exceptional items (5-6)	0.92	6.10	8.78	1.82	14.01
8	Exceptional items (profit on sale of Assets)		0	0	0	1.15
9	Loss(-) from Ordy. Activities before Tax (7+8)	0.92	6.10	8.78	1.82	15.16
10	Tax expense	0	0	0	0	0
11	Net profit(+)/Loss(-) from Ordinary activities after tax (9-10)	0.92	6.10	8.78	1.82	15.16
12	Extrardinary item	0	0	0	0	0
13	Net Profit(+)/Loss (-) for the period (11-12)	0.92	6.10	8.78	1.82	15.16
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300	300	300	300	300
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	10	10	10	10	10
16	Earnings per Share (EPS)					
	a) Basic and diluted EPS (before extraordinary items),	0.03	0.20	0.29	0.06	0.56
	b) Basic and diluted EPS (after Extraordinary items for the)	0.03	0.20	0.29	0.06	0.56
17	Public Share holding					
	- Number of shares	1401400	1401400	1401400	1401400	1401400
	- percentage of share holding	46.71%	46.71%	46.71%	46.71%	46.71%
18	Promoters and Promoter Group Shareholding					
	a) Pledge / encumbered	1598600	1598600	1598600	1598600	1598600
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil

for Southern Magnesium and Chemicals Ltd.,
 Authorised Signatory.



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.
 Phones : 23311789, 23312341, Fax : 040 - 23319871 E-mail : southernmagnesium@yahoo.com

b) Non-encumbered	-Number of Shares	1598600	1598600	1598600	1598600	1598600
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a% of the of the total share capital of the company)	53.31%	53.31%	53.31%	53.31%	53.31%

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Rs.in Lacs)

PARTICULARS	Half year Ended		Year Ended
	30.09.2011 Un-Audited	30.09.2010 Un-Audited	31.03.2011 Audited
SHARE HOLDERS FUNDS:			
(a) Capital including application Money	400.00	400.00	400.00
(b) Reserves and Surplus	10.00	10.00	10.00
	<u>410.00</u>	<u>410.00</u>	<u>410.00</u>
LOAN FUNDS			
	272.50	267.74	265.03
	<u>682.50</u>	<u>677.74</u>	<u>675.03</u>
FIXED ASSETS (Net)	60.32	73.62	62.58
INVESTMENTS	0.00	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	23.26	31.89	21.95
(b) Sundry Debtors	44.24	50.84	44.81
(c) Cash and Bank Balances	4.72	1.17	2.96
(d) Loans and Advances	14.51	4.58	8.31
	<u>86.73</u>	<u>88.49</u>	<u>78.03</u>
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	104.67	144.20	112.07
(b) Provisions	0.00	0.00	0.00
	<u>104.67</u>	<u>144.20</u>	<u>112.07</u>
NET CURRENT ASSETS	-17.94	-55.71	-34.04
PROFIT AND LOSS A/C	640.12	659.83	646.49
	<u>682.50</u>	<u>677.74</u>	<u>675.03</u>

By Order of the Board

Sd/-

(N.Rajendra Prasad)

Jt.Managing Director

Place : Hyderabad

Date : 12.11.2011

1. The above results have been subjected to Limited review by the Auditor of the Company
2. Sales figures are net of duties and taxes
3. The above financial results have been taken on record by the Board of Directors at the meeting held on 12.11.2011
4. There are no pending shareholders complaints
5. The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non-adoption of AS - 15 "Employees Benefits" could not be ascertained.