



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.  
Phones : 23311789, 23312341, Fax : 040 - 23319871 E-mail : southernmagnesium@gmail.com

## SOUTHERN MAGNESIUM AND CHEMICALS LIMITED Audited Financial Results for the 4th Quarter and Year ended 31st March 2014

PART - 1

Rupees (lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Audited	Un-Audited	Audited	Audited	Audited
	Rs.	Rs.	Rs.	Rs.	Rs.	
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations (Net of excise duty)	38.85	36.22	57.55	175.68	208.80
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>38.85</b>	<b>36.22</b>	<b>57.55</b>	<b>175.68</b>	<b>208.80</b>
2	<b>Expenses</b>					
	a) Cost of raw materials consumed	31.14	10.20	37.68	94.60	118.89
	b) Changes in inventories of finished goods and work-in-progress	(11.09)	5.20	(12.69)	(7.62)	(22.28)
	c) Employee benefits expense	7.65	6.96	6.73	27.91	25.58
	d) Depreciation and amortization expense	0.55	0.48	0.66	2.00	2.47
	e) Other Expenses	13.63	5.37	5.87	30.35	20.83
	<b>Total Expenses</b>	<b>41.88</b>	<b>28.21</b>	<b>38.25</b>	<b>147.24</b>	<b>145.49</b>
3	<b>Profit/ (Loss) from operations before other income &amp; finance cost and exceptional items (1-2)</b>	<b>(3.03)</b>	<b>8.01</b>	<b>19.30</b>	<b>28.44</b>	<b>63.31</b>
4	Other Income	0.04	0.16	0.17	0.23	0.17
5	<b>Profit/ (Loss) before finance cost and exceptional items (3+4)</b>	<b>(2.99)</b>	<b>8.17</b>	<b>19.47</b>	<b>28.67</b>	<b>63.48</b>
6	Finance Cost	1.38	1.20	0.46	4.99	2.34
7	<b>Profit/(Loss) after finance cost but before exceptional items (5-6)</b>	<b>(4.37)</b>	<b>6.97</b>	<b>19.01</b>	<b>23.68</b>	<b>61.14</b>
8	Exceptional items	0.00	0.00	0.00	0.00	(5.93)
9	<b>Profit/ (Loss) from ordinary activities before Tax (7+8)</b>	<b>(4.37)</b>	<b>6.97</b>	<b>19.01</b>	<b>23.68</b>	<b>55.21</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>(4.37)</b>	<b>6.97</b>	<b>19.01</b>	<b>23.68</b>	<b>55.21</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(4.37)</b>	<b>*6.97</b>	<b>*19.01</b>	<b>*23.68</b>	<b>*55.21</b>
14	<b>Paid up equity Share Capital (Rs.10/- Share Face value)</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
16	<b>Earnings per Share (EPS) (in rupees)</b>					
	a) Basic and diluted EPS. Rs.(before extraordinary items ),	(0.15)	0.23	0.63	0.79	1.84
	b) Basic and diluted EPS. Rs.( after Extraordinary items)	(0.15)	0.23	0.63	0.79	1.84

\* subject to preference dividend of Rs.5,00,000 per annum which is considered at the year ended.

1.Figures for the last quarter are the balancing figures between the audited figures for the full financial year and the published year to date figures upto December 31, 2013.



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## PART - 2

### A. Particulars of Shareholding

S.no	PARTICULARS	Quarter Ended				
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Public Share holding</b>					
	- Number of shares	13,01,200	13,01,200	13,01,200	13,01,200	13,01,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	43.35%
2	<b>Promoters and Promoter Group Shareholding</b>	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	a) Pledge / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	56.65%

### B. Investor Complaints

S.no	Particulars	Quarter ended 31.03.2014
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL



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## STATEMENT OF ASSETS & LIABILITIES

	Particulars	Rupees (lakhs)	
		As at	
		31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	400.00	400.00
	(b) Reserves and surplus	(568.71)	(592.40)
	<b>Sub-total - Shareholders' funds</b>	<b>(168.71)</b>	<b>(192.40)</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	196.12	260.88
	(b) Trade payables	2.14	4.07
	(c) Other current liabilities	116.35	89.31
	(d) Short-term provisions	1.7	1.53
	<b>Sub-total - Current liabilities</b>	<b>316.31</b>	<b>355.79</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>147.60</b>	<b>163.39</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets –tangible assets	37.80	39.51
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>37.80</b>	<b>39.51</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0.00
	(b) Inventories	52.98	45.36
	(c) Trade receivables	47.03	65.53
	(d) Cash and cash equivalents	6.82	2.61
	(e) Short-term loans and advances	2.95	9.98
	(f) Other current assets	0.02	0.40
	<b>Sub-total - Current assets</b>	<b>109.80</b>	<b>123.88</b>
	<b>TOTAL - ASSETS</b>	<b>147.60</b>	<b>163.39</b>

Place : Hyderabad  
 Date : 26.05.2014

Sd/-  
 (N.Rajender Prasad)  
 Jt.Managing Director

- Sales figures are net of duties and taxes
- The above financial results have been taken on record by the Board of Directors at the meeting held on 26.05.2014
- There are no pending shareholders complaints
- The Company has not adopted Accounting Standard -15 Employee Benefits Prescribed under Companies (Accounting Standards Rules 2006 ) for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.