

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED
Un-audited Financial Results for the 1st Quarter ended 30th June 2016

PART - 1

Rupees (lakhs)

S.no	PARTICULARS	Quater ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
					Rs.
1	Income from operations				
	(a) Net Sales / Income from operations (Net of excise duty)	114.74	87.21	50.54	321.43
	(b) Other operating Income	0.00	0.00	13.80	0.00
	Total income from operations (net)	114.74	87.21	64.34	321.43
2	Expenses				
	a) Cost of raw materials consumed	82.32	115.64	72.66	207.15
	b) Changes in inventories of finished goods and work-in-progress	(37.77)	(95.73)	(68.69)	(117.03)
	c) Employee benefits expense	12.16	12.09	11.31	46.28
	d) Depreciation and amortization expense	0.43	0.44	0.43	1.73
	e) Other Expenses	12.01	7.02	13.95	32.47
	Total Expenses	69.15	39.46	29.66	170.60
3	Profit/ (Loss) from operations before other income, finance cost & exceptional items (1-2)	45.59	47.75	34.68	150.83
4	Other Income	0.60	2.00	0.15	2.66
5	Profit/ (Loss) before finance cost & exceptional items (3+4)	46.19	49.76	34.83	153.50
6	Finance Cost	2.72	2.37	1.70	9.46
7	Profit after finance cost but before exceptional items (5-6)	43.47	47.39	33.13	144.03
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	43.47	47.39	33.13	144.03
10	Tax expense	0.00	0.00	0.00	49.69
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	43.47	47.39	33.13	94.34
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	43.47	47.39	33.13	94.34
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300.00	300.00	300.00	300.00
15	per Balance Sheet of previous accounting year (Capital Reserve)	10.00	10.00	10.00	10.00
16	Earnings per Share (EPS) (in rupees)				
	a) Basic and diluted EPS. Rs. (before extraordinary items)	1.45	4.18	1.10	3.14
	b) Basic and diluted EPS. Rs. (after Extraordinary items)	1.45	4.18	1.10	3.14

PART - 2**A. Particulars of Shareholding**

S.no	PARTICULARS	Quater ended			Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	
		Un-Audited	Audited	Un-Audited	Audited	
1	Public Share holding					
	- Number of shares	1,301,200	1,301,200	1,301,200	1,301,200	
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	
2	Promoters and Promoter Group Shareholding	1,698,800	1,698,800	1,698,800	1,698,800	
	a) Pledge / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	
	b) Non-encumbered					
	- Number of Shares	1,698,800	1,698,800	1,698,800	1,698,800	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	

B. Investor Complaints

S.no	Particulars	Quarer ended
		30.06.2016
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Figures for the privious quarters/ reporting periods have been regrouped to conform with the requirements of the Scehdule III to the Companies Act, 2013

Place : Hyderabad

Date :

Notes :

Sd/-

(N.Rajender Prasad)

Jt.Managing Director

1. Sales figures are net of duties and taxes

2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27.07.2016

3. There are no pending shareholders complaints.

4. The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.