

# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082  
 Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com  
 CIN : L27109AP1985PLC005303

## SOUTHERN MAGNESIUM AND CHEMICALS LIMITED Un-audited Financial Results for the 1st Quarter ended 30th June 2015

### PART - 1

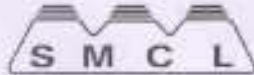
S.no	PARTICULARS	Rupees (lakhs)			
		Quarter ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				Rs.
	(a) Net Sales / Income from operations (Net of excise duty)	50.54	218.81	36.88	546.64
	(b) Other operating Income	13.80	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>64.34</b>	<b>218.81</b>	<b>36.88</b>	<b>546.64</b>
2	Expenses				
	a) Cost of raw materials consumed	72.66	74.57	1.11	205.99
	b) Changes in inventories of finished goods and work-in-progress	(58.69)	10.02	10.35	4.86
	c) Employee benefits expense	11.31	15.08	7.45	43.65
	d) Depreciation and amortization expense	0.43	0.43	0.40	1.66
	e) Other Expenses	13.95	7.00	3.97	30.39
	<b>Total Expenses</b>	<b>29.66</b>	<b>107.10</b>	<b>23.28</b>	<b>286.55</b>
3	Profit/ (Loss) from operations before other income, finance cost & exceptional items (1-2)	34.68	111.71	13.60	260.09
4	Other Income	0.15	0.84	0.39	2.14
5	Profit/ (Loss) before finance cost & exceptional items (3+4)	34.83	112.55	13.99	262.23
6	Finance Cost	1.70	0.56	0.60	6.00
7	Profit after finance cost but before exceptional items (5-6)	33.13	111.99	13.39	256.23
8	Exceptional items	0.00	**15.02	0.13	**81.10
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	33.13	127.01	13.52	337.33
10	Tax expense	0.00	0.49	0.00	0.49
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	33.13	126.52	13.52	336.84
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	33.13	126.52	13.52	336.84
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year (Capital Reserve)	10.00	10.00	10.00	10.00
16	Earnings per Share (EPS) (in rupees)				
	a) Basic and diluted EPS. Rs. (before extraordinary items)	1.10	4.18	*0.45	11.06
	b) Basic and diluted EPS. Rs. (after Extraordinary items)	1.10	4.18	*0.45	11.06

\* Note for the quarter ended 30.06.2014 un-audited results - Preference dividend of Rs 5,00,000 per annum which is considered at the year ended

\*\* Note relating to results for the quarter ended 31.03.2015 and for the year ended 31.03.2015 - Gain on sale of Assets

Southern Magnesium & Chemicals Ltd.

*[Signature]*  
 Joint Managing Director



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## PART - 2

### A. Particulars of Shareholding

S.no	PARTICULARS	Quarter ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
1	Public Share holding				
	- Number of shares	13,01,200	13,01,200	13,01,200	13,01,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%
2	Promoters and Promoter Group Shareholding	16,98,800	16,98,800	16,98,800	16,98,800
	a) Pledge / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	16,98,800	16,98,800	16,98,800	16,98,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%

### B. Investor Complaints

S.no	Particulars	Quarter ended
		30.06.2015
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Figures for the previous quarters/ reporting periods have been regrouped to conform with the requirements of the Schedule-III to the Companies Act, 2013.

Place : Hyderabad

Date : 03.08.2015

(N. Rajender Prasad)  
 Jt. Managing Director

- Sales figures are net of duties and taxes
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 03.08.2015
- The figures for the quarter ended of March 31st 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31st 2015 and the published year to date figures upto third quarter ended 31st December 2014.
- Tax Expenses : The MAT provision if any, would be considered at the year end
- The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.
- Company has paid preference dividend during the F.Y.2014-2015 on cumulative redeemable preference shares without setting off carried over previous losses and depreciation that was not provided in earlier years. As a result -
  - the negative balance in Statement of Profit and Loss has gone up by Rs. 90,37,865/-
  - As per second proviso to sub-section (2) of Section 55 of the Act, Preference Shares shall be redeemed only out of the profits of the Company available for Dividend or out of the proceeds of the fresh issue of shares made for the purpose of such redemption. Since the Company could not rollover the redemption period, the Company redeemed the preference shares despite of absence of the profits available for redemption and no fresh issue made for such redemption.
  - Also the Company has not created the Capital Redemption Reserve. Had the Company created the Capital Redemption Reserve of Rs. 1 Crore (i.e. Amount equivalent to redeemed Preference Share Capital) the Capital Redemption Reserve would have been more by Rs. 1 Crore and the negative balance in the Statement Profit and Loss would have been more by Rs. 1 Crore.
- There are no pending shareholders complaints

for Southern Magnesium & Chemicals Ltd.

*(Signature)*  
 Jt. Managing Director