



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.
Phones : 23311789, 23312341, Fax : 040 - 23319871 E-mail : southernmagnesium@gmail.com

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED Un-audited Financial Results for the 2nd quarter ended 30th Sept 2013

PART - 1

Rupees (lakhs)

	Particulars	Quarter Ended			Half Year Ended		
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.2013
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
							Rs.
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	37.63	62.98	1.80	100.61	77.80	208.8
	(b) Other operating Income	0.00	0.00	9.69	0.00	9.69	0.17
	Total income from operations (net)	37.63	62.98	11.49	100.61	87.49	208.97
2	Expenses						
	a) Cost of raw materials consumed	18.15	35.11	2.62	53.26	32.67	118.89
	b) Changes in inventories of finished goods and work-in-progress	(0.98)	(0.75)	(0.11)	-1.73	5.16	(22.28)
	c) Employee benefits expense	6.88	6.41	6.05	13.29	12.69	25.58
	d) Depreciation and amortization expense	0.49	0.48	0.61	0.97	1.21	2.47
	e) Other Expenses	6.49	4.87	3.65	11.36	9.13	20.83
	Total Expenses	31.03	46.12	12.82	77.15	60.86	145.49
3	Profit/ (Loss) from operations before other income & finance exceptional items (1-2)	6.60	16.86	-1.33	23.46	26.63	63.48
4	Other Income	0.00	0.03	0.00	0.03	0.00	0
5	Profit/ (Loss) before finance & exceptional items (3+4)	6.60	16.89	-1.33	23.49	26.63	63.48
6	Finance Cost	1.20	1.21	0.00	2.41	1.67	2.34
7	Profit/(Loss) after financial but before exceptional items (5-6)	5.40	15.68	-1.33	21.08	24.96	61.14
8	Exceptional items	0.00	0.00	5.93	0.00	5.93	5.93
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	5.40	15.68	-7.26	21.08	19.03	55.21
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	5.40	15.68	-7.26	21.08	19.03	55.21
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	*5.40	*15.68	-7.26	21.08	19.03	55.21
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300	300	300	300	300	300
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	10	10	10	10	10	10
16	Earnings per Share (EPS) (in rupees)						
	a) Basic and diluted EPS. Rs.(before extraordinary items),	0.18	0.52	-0.24	0.70	0.63	1.84
	b) Basic and diluted EPS. Rs.(after Extraordinary items for the)	0.18	0.52	-0.24	0.70	0.63	1.84

* subject to preference dividend of Rs.5,00,000 per annum which is considered at the year ended.



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PART - 2

A. Particulars of Shareholding

S.no	PARTICULARS	Quarter Ended			Half Year Ended		31.03.2013
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	
1	Public Share holding						
	- Number of shares	13,01,200	13,01,200	13,01,200	13,01,200	13,01,200	13,01,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	43.35%	43.35%
2	Promoters and Promoter Group Shareholding	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	a) Pledge / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	56.65%	56.65%

B. Investor Complaints

S.no	Particulars	Quarter ended 30.09.2013
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS & LIABILITIES

	Particulars	As at	
		30-09-2013 (un-audited)	31-03-2013 (audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	400.00	400.00
	(b) Reserves and surplus	(571.32)	(592.40)
	Sub-total - Shareholders' funds	(171.32)	(192.40)
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
	(a) Short-term borrowings	203.46	260.88
	(b) Trade payables	10.68	4.07
	(c) Other current liabilities	84.54	89.31
	(d) Short-term provisions	1.53	1.53
	Sub-total - Current liabilities	300.21	355.79
	TOTAL - EQUITY AND LIABILITIES	128.89	163.39
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets –tangible assets	38.61	39.51
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	38.61	39.51
2	Current assets		
	(a) Current investments	0	0.00
	(b) Inventories	47.09	45.36
	(c) Trade receivables	30.41	65.53
	(d) Cash and cash equivalents	6.07	2.61
	(e) Short-term loans and advances	6.19	9.98
	(f) Other current assets	0.51	0.40
	Sub-total - Current assets	90.27	123.88
	TOTAL - ASSETS	128.88	163.39

1. Figures for the previous quarters/reporting periods have been regrouped to conform with the requirements of the revised Schedule -VI to the Companies Act, 19546

Place : Hyderabad

Date : 13.11.2013

Sd/-

(N.Rajender Prasad)
Jt. Managing Director

- The above results have been subjected to Limited review by the Auditor of the Company
- Sales figures are net of duties and taxes
- The above financial results have been taken on record by the Board of Directors at the meeting held on 13.11.2013
- There are no pending shareholders complaints
- The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.