

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED
Audited Financial Results for the 4th quarter ended 31st March 2017

PART - 1

Rupees (lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.2016
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					Rs.
	(a) Net Sales / Income from operations (Net of excise duty)	114.17	284.66	87.21	651.92	321.43
	(b) Other operating Income	0.00	1.34	0.00	0.00	0.00
	Total income from operations (net)	114.17	286.00	87.21	651.92	321.43
2	Expenses					
	a) Cost of raw materials consumed	94.40	60.04	115.64	403.44	207.15
	b) Changes in inventories of finished - goods and work-in-progress	-50.95	48.75	(95.73)	(175.15)	(117.03)
	c) Employee benefits expense	33.76	12.77	12.09	70.81	46.28
	d) Depreciation and amortization expense	0.60	0.43	0.44	1.90	1.73
	e) Other Expenses	19.22	14.60	7.02	61.18	32.47
	Total Expenses	97.03	136.59	39.46	362.18	170.60
3	Profit/ (Loss) from operations before other income & finance cost exceptional items (1-2)	17.14	149.41	47.75	289.74	150.83
4	Other Income	2.67	1.14	2.00	7.09	2.66
5	Profit/ (Loss) before finance cost & exceptional items (3+4)	19.81	150.55	49.75	296.83	153.49
6	Finance Cost	1.62	1.44	2.36	8.44	9.46
7	Profit/(Loss) after finance cost but before exceptional items (5-6)	18.19	149.11	47.39	288.39	144.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	18.19	149.11	47.39	288.39	144.03
10	Tax expense (Annualised)	6.01	49.00	0.00	98.75	49.69
11	Net Profit /(Loss) from ordinary activities after tax (9- 10)	12.18	100.11	47.39	189.64	94.34
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	12.18	100.11	47.39	189.64	94.34
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300	300	300	300	300
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year (Capital Reserve)	10	10	10	10	10
16	Earnings per Share (EPS) (in rupees)(Annualised)					
	a) Basic and diluted EPS. Rs. (before extraordinary items),	0.41	3.34	1.58	6.32	3.14
	b) Basic and diluted EPS. Rs. (after Extraordinary items for the)	0.41	3.34	1.58	6.32	3.14

PART - 2

A. Particulars of Shareholding

S.no	PARTICULARS	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Un-Audited	Audited	Audited	
1	Public Share holding					
	- Number of shares	1,301,200	1,301,200	1,301,200	1,301,200	1,301,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	43.35%
2	Promoters and Promoter Group Shareholding	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	a) Pledge / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	56.65%

B. Investor Complaints

S.no	Particulars	Quarter ended
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES

	Particulars	As at	
		31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300	300
	(b) Reserves and surplus	(49.82)	(239.46)
	Sub-total - Shareholders' funds	250.18	60.54
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	7.79	7.99
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	7.90	1.00
	Sub-total - Non-current liabilities	15.69	8.99
4	Current liabilities		
	(a) Short-term borrowings	122.14	182.80
	(b) Trade payables	-	-
	(c) Other current liabilities	122.90	30.19
	(d) Short-term provisions	98.75	50.10
	Sub-total - Current liabilities	343.79	263.09
	TOTAL - EQUITY AND LIABILITIES	609.66	332.62

B	ASSETS		
1	Non-current assets		
	(a) Fixed assets –tangible assets	31.25	32.40
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	31.25	32.40
2	Current assets		
	(a) Current investments		
	(b) Inventories	290.99	165.15
	(c) Trade receivables	120.60	101.80
	(d) Cash and cash equivalents	52.87	18.63
	(e) Short-term loans and advances	111.2	13.85
	(f) Other current assets	2.75	0.78
	Sub-total - Current assets	578.41	300.21
	TOTAL - ASSETS	609.66	332.61

1.Figures for the previous quarters/reporting periods have been regrouped to conform with the requirements of the revised Schedule -VI to the Companies Act, 19546

Place : Hyderabad
Date : 12.05.2017

Sd/-
(N.Rajender Prasad)
Jt.Managing Director

1. Sales figures are net of duties and taxes
2. The above financial results have been taken on record by the Board of Directors at the meeting held on 12.05.2017
3. There are no pending shareholders complaints