



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.
 Phones : 23311789, 23312341, Fax : 040 - 23319871 E-mail : southernmagnesium@gmail.com

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

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AUDITED FINANCIAL RESULTS FOR 4th QUARTER ENDED 31ST MARCH 2012

PART - 1

Rupees (lakhs)

S. No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2012 Audited	31.12.2011 Un-Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
					Rs.	
1	(a) Net Sales / Income from operations	37.65	49.14	34.22	155.84	184.14
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	37.65	49.14	34.22	155.84	184.14
2	Expenditure					
	a) (Increase) / decrease Stock in trade	-2.73	-1.43	4.24	-1.13	8.35
	b) Consumption of Raw materials	27.05	29.45	19.88	94.32	109.15
	c) Employees cost	6.05	5.95	4.12	19.82	15.53
	d) Depreciation	0.94	1.13	1.14	4.34	5.18
	e) Other Expenditure	9.25	5.49	6.44	23.60	22.97
	Total Expenditure	40.56	40.59	35.82	140.95	161.18
3	Profit/(Loss) from operations before other income & interest exceptional items (1-2)	(2.91)	8.55	(1.60)	14.89	22.96
4	Other Income	0.18	0	0	0.18	0
5	Profit/(Loss) before Interest & Exceptional items (3+4)	(2.73)	8.55	(1.60)	15.07	22.96
6	Interest	1.47	2.35	0.09	4.29	0.27
7	Profit after Interest but before exceptional items (5-6)	(4.20)	6.20	(1.69)	10.78	22.69
8	Exceptional items	(21.90)	0	0	(21.90)	(7.53)
9	Profit/Loss from Ordy. Activities before Tax (7+8)	(26.10)	6.20	(1.69)	(11.11)	15.16
10	Tax expense	0	0	0	0	0
11	Net profit(+)/Loss(-) from Ordinary activities after tax (9-10)	(26.10)	6.20	(1.69)	(11.11)	15.16
12	Extradiary item	0	0	0	0	0
13	Net Profit(+) /Loss (-) for the period (11-12)	(26.10)	6.20	(1.69)	(11.11)	15.16
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300	300	300	300	300
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	10	10	10	10	10
16	Earnings per Share (EPS) Rs.					
	a) Basic and diluted EPS. Rs.(before extraordinary items),	(0.87)	0.21	(0.06)	(0.37)	0.51
	b) Basic and diluted EPS. Rs. (after Extraordinary items for the)	(0.87)	0.21	(0.06)	(0.37)	0.51



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PART - 2

A. PARTICULARS OF SHAREHOLDING

1	Public Share holding					
	- Number of shares	1401400	1401400	1401400	1401400	1401400
	- percentage of share holding	46.71%	46.71%	46.71%	46.71%	46.71%
2	Promoters and Promoter Group Shareholding	1598600	1598600	1598600	1598600	1598600
	a) Pledge / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	1598600	1598600	1598600	1598600	1598600
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a% of the of the total share capital of the company)	53.31%	53.31%	53.31%	53.31%	53.31%

B. INVESTOR COMPLAINTS

S.no	Particulars	Quarter ended 31.03.2012
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

1. Figures for the previous quarters/ reporting periods have been regrouped to conform with the requirements of the revised Schedule-VI to the Companies Act, 1956



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STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2012

Rupees (lakhs)

	PARTICULARS	Rupees (lakhs)	
		Figures as at 31.03.2012	Figures as at 31.03.2011
I	EQUITY AND LIABILITIES		
(1)	SHARE HOLDERS FUNDS:		
	(a) Share Capital	400.00	400.00
	(b) Reserves and Surplus	(647.62)	(636.50)
		-247.62	-236.50
(2)	Current Liabilities		
	a) Short Term borrowings	296.24	265.04
	b) Trade Payables	1.88	7.19
	c) Other current liabilities	88.74	104.46
	d) Short Term provisions	1.55	0.43
		140.79	140.62
II	ASSETS		
	Non Current Assets		
(1)	(a) FIXED ASSETS		
	i) Tangible Assets	41.66	62.59
	ii) Intangible Assets	0.00	0.00
		41.66	62.59
(2)	CURRENT ASSETS		
	(a) Inventories	30.46	21.94
	(c) Trade receivables	57.28	44.82
	(d) Cash and cash equivalents	1.14	2.96
	(e) Short-term loans and advances	7.40	5.76
	(f) Other current assets	2.85	2.55
		140.79	140.62

Place : Hyderabad

(N.Rajender Prasad)

Date : 30.05.2012

Joint Managing Director

1. The above results have been subjected to Limited review by the Auditor of the Company
2. Sales figures are net of duties and taxes
3. The above financial results have been taken on record by the Board of Directors at the meeting held on 30.05.12
4. There are no pending shareholders complaints
5. Figures for the previous quarters/ reporting periods have been regrouped to conform with the requirements of the revised Schedule-VI to the Companies Act, 1956
6. The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.