

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED
Un-audited Financial Results for the 3rd quarter ended 31st Dec 2016

PART - 1

Rupees (lakhs)

	Particulars	Quarter Ended			Nine Months Ended		
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
							Rs.
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	284.66	138.35	62.13	537.74	234.22	321.43
	(b) Other operating Income	1.34	0.00	0.00	1.34	0.00	0
	Total income from operations (net)	286.00	138.35	62.13	539.08	234.22	321.43
2	Expenses						
	a) Cost of raw materials consumed	60.04	84.33	10.69	226.68	91.52	207.15
	b) Changes in inventories of finished goods and work-in-progress	48.75	(52.84)	14.55	(41.85)	-21.30	(117.03)
	c) Employee benefits expense	12.77	12.13	11.37	37.05	34.20	46.28
	d) Depreciation and amortization expense	0.43	0.43	0.43	1.30	1.29	1.73
	e) Other Expenses	14.60	15.35	5.49	41.96	25.44	32.47
	Total Expenses	136.59	59.40	42.53	265.14	131.15	170.60
3	Profit/ (Loss) from operations before other income & finance exceptional items (1-2)	149.41	78.95	19.60	273.94	103.07	150.83
4	Other Income	1.14	1.32	0.38	3.07	0.66	2.66
5	Profit/ (Loss) before finance & exceptional items (3+4)	150.55	80.27	19.98	277.01	103.73	153.50
6	Finance Cost	1.44	2.67	2.89	6.82	7.08	9.46
7	Profit/(Loss) after financial but before exceptional items (5-6)	149.11	77.60	17.09	270.19	96.65	144.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	149.11	77.60	17.09	270.19	96.65	144.03
10	Tax expense	49.00	-26.39	0.00	89.00	0.00	49.69
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	100.11	51.21	17.09	181.19	96.65	94.34
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	100.11	51.21	17.09	181.19	96.65	94.34
14	No of . Equity shares	300	300	300	300	300	300
15	Paid up equity Share Capital (Rs.10/- Share Face value)	10	10	10	10	10	10
16	Earnings per Share (EPS) (in rupees)						
	a) Basic and diluted EPS. Rs.(before extraordinary items),	3.34	1.71	0.57	6.04	3.22	3.14
	b) Basic and diluted EPS. Rs.(after Extraordinary items for the)	3.34	1.71	0.57	6.04	3.22	3.14

PART - 2

A. Particulars of Shareholding

S.no	PARTICULARS	Quarter Ended			Nine months Ended		
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.2016
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Public Share holding						
	- Number of shares	1,301,200	1,301,200	1,301,200	1,301,200	1,301,200	1,301,200
	- percentage of share holding	43.35%	43.35%	43.35%	43.35%	43.35%	43.35%
2	Promoters and Promoter Group Shareho	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	a) Pledge / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800	1,698,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.65%	56.65%	56.65%	56.65%	56.65%	56.65%

B. Investor Complaints

S.no	Particulars	Quarter ended 31.12.2016
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	Nil

1.Figures for the previous quarters/reporting periods have been regrouped to conform with the requirements of the revised Schedule -VI to the Companies Act, 19546

Place : Hyderabad
Date : 10.02.2017

Sd/-
(N.Rajender Prasad)
Jt.Managing Director

- The above results have been subjected to Limited review by the Auditor of the Company
- Sales figures are net of duties and taxes
- The above financial results have been taken on record by the Board of Directors at the meeting held on 10.02.2017
- There are no pending shareholders complaints
- The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.