

SOUTHERN MAGNESIUM AND CHEMICALS LIMITED
Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082
Phone No. 040 23312341, 23311789, 30606080 Fax No.040 23319871

Un-audited Financial Results for the Quarter ended 31 December 2012

PART - 1

	Particulars	Rupees (lakhs)					
		Quarter Ended			Year to date		Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.2012
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operations						Rs.
	(a) Net Sales / Income from operations (Net of excise duty)	58.28	1.80	44.15	136.08	113.20	155.84
	(b) Other operating Income	5.48	9.69	4.99	15.17	4.99	0.00
	Total income from operations (net)	63.76	11.49	49.14	151.25	118.19	155.84
2	Expenses						
	a) Cost of raw materials consumed	48.39	2.62	29.45	81.05	67.27	94.32
	b) Changes in inventories of finished goods and work-in-progress	(14.75)	(0.11)	(1.43)	(9.59)	1.60	(1.13)
	c) Employee benefits expense	6.16	6.05	5.95	18.85	13.77	19.82
	d) Depreciation and amortization expense	0.61	0.61	1.13	1.82	3.40	4.34
	e) Other Expenses	6.08	3.65	5.49	15.21	14.35	23.60
	Total Expenses	46.49	12.82	40.59	107.34	100.39	140.95
3	Profit/ (Loss) from operations before other income & finance exceptional items (1-2)	17.27	(1.33)	8.55	43.91	17.80	14.89
4	Other Income	0.00	0.00	0	0.00	0.00	0.18
5	Profit/ (Loss) before finance & exceptional items (3+4)	17.27	(1.33)	8.55	43.91	17.80	15.07
6	Finance Cost	0.00	0.00	2.35	1.67	2.82	4.29
7	Profit/(Loss) after financial but before exceptional items (5-6)	17.27	(1.33)	6.20	42.24	14.98	10.78
8	Exceptional items	0.00	(5.93)	-	(5.93)	-	(21.90)
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	17.27	(7.26)	6.20	36.31	14.98	(11.11)
10	Tax expense	0.00	0.00	0.01	0.00	0.01	0.00
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	17.27	(7.26)	6.19	36.31	14.97	(11.11)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	17.27	(7.26)	6.19	36.31	14.97	(11.11)
14	Paid up equity Share Capital (Rs.10/- Share Face value)	300	300	300	300	300	300
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	10	10	10	10	10	10
16	Earnings per Share (EPS) (in rupees)						
	a) Basic and diluted EPS. Rs.(before extraordinary items),	0.58	(0.24)	0.21	1.21	0.50	(0.37)
	b) Basic and diluted EPS. Rs.(after Extraordinary items for the)	0.58	(0.24)	0.21	1.21	0.50	(0.37)

PART - 2

A. Particulars of Shareholding

S.no	PARTICULARS	Quarter Ended			Half Year Ended		
		31.12.12	30.09.12	31.12.11	30.09.12	30.09.11	31.03.2012
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Public Share holding						
	- Number of shares	13,01,200	13,01,200	13,01,200	13,01,200	13,01,200	13,01,200
	- percentage of share holding	43.37%	43.37%	43.37%	43.37%	43.37%	43.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / encumbered						
	- Number of shares	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800	16,98,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the company)	56.63%	56.63%	56.63%	56.63%	56.63%	56.63%

B. Investor Complaints

S.no	Particulars	Quarter ended 31.12.2012
1	Pending at the beginning of the quarter	
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil

Figures for the previous quarters/reporting periods have been regrouped to conform with the requirements of the revised Schedule-VI to the Companies Act, 19546

Place : Hyderabad
Date : 01.02.2013

Sd/-
(N.Rajender Prasad)
Jt. Managing Director

- The above results have been subjected to Limited review by the Auditor of the Company
- Sales figures are net of duties and taxes
- The above financial results have been taken on record by the Board of Directors at the meeting held on 01.02.2013
- There are no pending shareholders complaints
- The company has not adopted AS-15 Employee Benefits issued by ICAI for providing its liability towards employee benefits. The impact on the above results due to non - adoption of AS-15 "Employee Benefits" could not be ascertained.