



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082.  
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## Report On Corporate Governance

Name of the Company : Southern Magnesium and Chemicals Limited  
 Quarter ending on : 30.09.2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	(49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	"Complied in the Annual Report 2011-2012"
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-Do-
(C) Board Disclosures	49 (IV C)	YES	-Do-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	-Do-
(E) Remuneration of Directors	49 (IV E)	YES	"Complied in the Annual Report 2011-2012"
(F) Management	49 (IV F)	YES	-Do-
(G) Shareholders	49 (IV G)	YES	-Do-
<b>V. CEO/CFO Certification</b>	49 (V)	YES	-Do-
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	-Do-
<b>VII. Compliance</b>	49 (VII)	YES	-Do-

Place: Hyderabad  
 Date: 10.10.2012

For Southern Magnesium and Chemicals Limited

N. Rajender Prasad  
 Joint Managing Director

