



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082
 Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com
 CIN : L27109AP1985PLC005303

Report On Corporate Governance

Name of the Company : Southern Magnesium and Chemicals Limited
Quarter ending on : 31.12.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	"Will be complied in the Annual Report 2013-2014"
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-Do-
(C) Board Disclosures	49 (IV C)	YES	-Do-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	"Will be complied in the Annual Report 2013-2014"
(F) Management	49 (IV F)	YES	-Do-
(G) Shareholders	49 (IV G)	YES	-Do-
V. CEO/CFO Certification	49 (V)	YES	-Do-
VI. Report on Corporate Governance	49 (VI)	YES	-Do-
VII. Compliance	49 (VII)	YES	-Do-

Place: Hyderabad
 Date: 09.01.2015

For Southern Magnesium and Chemicals Limited

N. Rajender Prasad
 Joint Managing Director



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Annexure – XI to the Listing Agreement Quarterly compliance Report on Corporate Governance

Name of the Company : Southern Magnesium and Chemicals Limited
 Quarter ending on : 31.12.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	YES	
(D) Other Provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Related Party Transactions	49 (VIII A)	YES	
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	
(C) Remuneration of Directors	49 (VIIC)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIIE)	YES	
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	"Will be complied in the next Annual Report
XI. Compliance	49 (XI)	YES	

Place: Hyderabad
 Date: 21.02.2015

For Southern Magnesium and Chemicals Limited

N. Rajender Prasad
 Joint Managing Director



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Dear Sir/Madam,

Please find attached herewith Corporate Governance for the quarter ended 31st December, 2014 in the new format as per the provisions of SEBI and BSE circular.

We hereby confirm that the new format of the report will be followed from the current quarter.

Further to bring to your kind notice that the Company's paid up Equity Share Capital as on date is Rs.3.00 crores only.

We request you to consider the revised Corporate Governance Report for Dec 2014 and consider the matter as complied with.

N.Rajender Prasad
Joint Managing Director.